



How to Make Money Without Money: The Art of Transferable Letters of Credit and Assignments of the Proceeds

Jacob Katsman

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How to Make Money Without Money : The Art of Transferable Letters of Credit and Assignments of Proceeds teaches how to use accepted banking instruments such as transferable letters of credit, back-to-back credits, and assignments of proceeds. The book shows how to make use of the buyer's funds to finance trade without investing in inventory or putting up any type of security, in essence, making money without money.

Through the use of real life case studies the book uncovers the secrets of success in the international trading business. Actual letters of credit and bank guarantees are reprinted, together with fax correspondence between companies concluding import/export transactions, to give the reader practical experience. For newcomers to international trade the book will serve as a reference guide to Contracts, Incoterms, Export Documentation, and UCPDC 500. For those who are already involved in international trade, reading the book will give a better insight into the structure of complex documentary credit transactions.

The book is written from a strictly practical perspective. If you have ever dreamed of making millions in international trade, this book may be the most important purchase of your life.

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