

# Currency Risk Management: A Handbook for Financial Managers, Brokers, and Their Consultants

Gary Shoup

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## **Currency Risk Management: A Handbook for Financial Managers, Brokers, and Their Consultants**

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- $\cdot$  Important reading for all managers dealing in business with foreign exchange whether buying or selling and for bankers and those dealing in foreign currency
- · Also vital for students studying subjects that require an understanding of foreign currency management

With the advent of the World Trade Organization and NAFTA, foreign exchange now affects the corporate world as never before. Hedging currency risk--usually through the interbank network--should now be a routine treasury function. However, medium sized companies (up to \$200 million in annual sales) are often shut out of the interbank market because of the cost and minimum size requirement.

Currency Risk Management as a handbook for financial managers, brokers, and their consultants, shows them how to capture this business. The author writes in an easy-to-read style and shows the finer points of foreign exchange and the various exchange regimes recognized by the IMF. The reader will learn why exchange rates are a matter of government restrictions and controls as well as market price recovery.

Intended for managers in finance, accountants, treasury managers, libraries, brokers, and financial consultants.



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